

DHB Industries, Inc. vs. Ceradyne, Inc. Stock Prices

1/1/04 – 12/31/05

Source: Bloomberg; CRSP



Note: Ceradyne's returns are pegged to DHB's closing stock price of \$5.65 on 2/27/04.

DHB Industries, Inc. vs. Armor Holdings, Inc. Stock Prices

1/1/04 – 12/31/05

Source: Bloomberg; CRSP



Note: Armor Holdings' returns are pegged to DHB's closing stock price of \$5.65 on 2/27/04.